



REP. TIM WALBERG
CONGRESSIONAL
DISTRICT

7

FIRST CONGREGATIONAL CHURCH, JACKSON



SEVENTH CONGRESSIONAL DISTRICT NORMAN TOWERS MONROE

FOR MORE INFORMATION VISIT MICHIGAN.GOV/MSHDAIMPACT

DEVELOPMENT INFORMATION

TOTAL COST

\$17.8M

UNITS

108

JOBS CREATED¹

338

¹Investing in Michigan's Future: The Economic Benefits of Historic Preservation, Clarion Assoc., 2002, pg. 7

MSHDA INCENTIVES/INVESTMENTS

LIHTC 10-YR VALUE

\$13.7M

FEDERAL HISTORIC
TAX CREDITS

\$2.7M (estimated)

FEDERAL FUNDING IMPACT (2015-2018)

LOW-INCOME
HOUSING
TAX CREDIT*

STATEWIDE
INVESTMENT

\$929.8M

HOME
FUNDS

STATEWIDE
INVESTMENT

\$116.2M

PRIVATE ACTIVITY
BONDS

STATEWIDE
INVESTMENT

\$1.2B

FEDERAL HISTORIC
PRESERVATION
TAX CREDIT**

STATEWIDE
INVESTMENT

\$151.4M

*Number is a 10-year value of LIHTC **Numbers are from 2014-2017
(All numbers are rounded to the nearest hundred thousand)